## MEMORANDUM

To: Principals, Directors and Secretaries

**From:** Kara Lundin

Subject: New Mileage Rate 7/1/2022

**Date:** June 30, 2022

The standard mileage rate, set by the IRS, increases by 4 cents. Effective July 1, 2022, the new rate is 62.5 cents for all business miles.